

VoidFarm

smart contract audit report

Prepared for:

VoidFarm

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Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

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Introduction

HashEx was commissioned by the VoidFarm team to perform an audit of VoidFarm smart contracts. The audit was conducted between April 12 and April 16, 2021.

The audited code is located in VoidFarm's github repository [1]. The audit was performed after the commit 508c815. A recheck was done after commit 1cc0311 [5]. There was limited documentation available at voidfarm.gitbook.io.

Update: VoidToken deployed to BSC at <u>0x3C44eAf8b4eAEF6e48Bfc18Ee92412BE0b395746</u> and MasterChef at <u>0xD72fF7178fb11141492Da457A1B3c4D5143b696c</u> are identical to reviewed [<u>5</u>] versions.

The purpose of this audit was to achieve the following:

- Identify potential security issues with smart contracts.
- Formally check the logic behind given smart contracts.

Information in this report should be used to understand the risk exposure of smart contracts, and as a guide to improving the security posture of smart contracts by remediating the issues that were identified.

Contracts overview

Address.sol

Similar to OpenZeppelin version of release v3.3 with pragma fixed to 0.6.12.

Context.sol

Similar to OpenZeppelin version of release v3.0 with pragma changed to 0.6.12.

Ownable.sol

Similar to a mix of OpenZeppelin's v2.5 and v3.0 with pragma changed to 0.6.12.

ReentrancyGuard.sol

Similar to OpenZeppelin version of release v3.1 with pragma fixed to 0.6.12.

SafeMath.sol

Similar to OpenZeppelin version of release v3.1 with pragma changed to 0.6.12.

Timelock.sol

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Similar to Compound's <u>version</u> with minor changes. Audited [2] by OpenZeppelin in 2019.

IBEP20.sol

Similar to Binance's version with pragma changed to 0.6.12.

SafeBEP20.sol

Similar to OpenZeppelin version of release v3.3 with pragma changed to 0.6.12.

Migrations.sol

Migrations contract from Truffle project, unused.

Multicall.sol

Helper contract with functions for frontend.

VoidToken.sol

Implementation of BEP20 token with custom functionality.

MasterChef.sol

Similar to SushiSwap's chef contract with modifications.

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Found issues

ID	Title	Severity	Response
<u>01</u>	BEP20 standard violation	High	Fixed
<u>02</u>	Lack of safeguards	Medium	Fixed
<u>03</u>	Unlimited mint by owner	Medium	Informed
<u>04</u>	Inconsistent mine rate	Medium	Fixed
<u>05</u>	Maximum supply can be exceeded	Medium	Fixed
<u>06</u>	Low severity issues & recommendations	Low	Fixed/Informed

#01 BEP20 standard violation (restriction of zero High amount transfer)

Implementation of transfer() function in VoidToken.sol does not allow to input zero transfer amount as it's demanded in ERC-20 [3] and BEP-20 [4] standards. This issue may break the interaction with smart contracts that rely on full ERC20 support.

Update: VoidFarm team has removed require statement for transfer amount > 0 in commit 1cc0311 [5].

#02 Lack of safeguards

Medium

dev() and setFeeAddress() functions in MasterChef.sol should require non-zero input addresses.

Update: checks on non-zero addresses were added in commit 1cc0311 [5].

#03 Unlimited mint by owner

Medium

mint() function in VoidToken.sol could be used by the owner of the contract to unlimitedly mint new tokens. However, the logic of the MasterChef.sol demands ownership of the VOID token. We recommend transferring ownership to MAsterChef contract as soon as possible after contract deployment.

 $\label{lem:update:ownership} \textbf{Update:} ownership was transferred to the MasterChef contract in \\ \underline{0xfcf5e929e8d6b9bbd6457cc84fb39da1daeaa539e9618e7541c5464c5a37764d} \,.$

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Medium

Documentation on VoidFarm <u>website</u> claims that 0.01 Void mined per block. Around 288 Void tokens per day, a very low emission. Actually, in MasterChef.sol a bigger amount is mined per block as 0.01 Void is minted on the contract's balance and then 0.0002 Void are minted to dev's address. Moreover, the minted amount per block can be adjusted by the owner at any time (capped by 10 Void per block).

Update: issue was fixed in commit 1cc0311 [5].

#05 Maximum supply can be exceeded

Medium

Documentation on VoidFarm <u>website</u> claims that the max supply of Void is restricted by 30k. However, it could surpass restriction as the reward update could take any amount unless the current supply is less than 30k.

Update: issue was fixed in commit 1cc0311 [5]. It must be noted that with these changes if the token supply is bigger than maxSupply parameter (for example, more tokens were preminted) the MasterChef contract won't work because the function updatePool will always fail.

#06 Low severity and general recommendations

Low

- 1. VoidToken.sol <u>L28</u>-29 contains variables <u>_taxFee</u> and <u>_burnFee</u> that should be declared constans. **Update:** issue was fixed in [5].
- 2. MasterChef.sol <u>L55</u> contain maxSupply variable should be declared constant. **Update:** issue was fixed in [5].
- 3. Documentation on VoidFarm website states a dev fee of 2%. Actually, it's slightly less (2 of 102). **Update:** issue was fixed in [5].
- 4. Any accidental direct, not via deposit(), Void token deposits to MasterChef.sol will be burned with the next withdraw() event.
- 5. Typo in a comment in MasterChef.sol <u>L225</u>. **Update:** issue was fixed in [5].
- 6. We recommend adding documentation to the smart contracts.
- 7. We recommend using tests before deployment. At least VoidToken and MasterChef should be covered.

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Conclusion

It is crucially important for users before using the token to check that ownership of VoidToken is transferred to MasterChef contract as farming via mint() won't work and before this transfer owner of the token can mint an unlimited number of tokens.

One high severity issue was found regarding BEP20 token standard violation.

Audit includes recommendations on the code improving and preventing potential attacks.

Update: high severity issue was fixed before deployment amongst various fixes of the issues from the initial report.

Update: contracts deployed to BSC at $0 \times 3C44eAf8b4eAEF6e48Bfc18Ee92412BE0b395746$ and $0 \times D72fF7178fb11141492Da457A1B3c4D5143b696c$ are identical to the reviewed ones. VoidToken's ownership was transferred to the MasterChef contract in $0 \times fcf5e929e8d6b9bbd6457cc84fb39da1daeaa539e9618e7541c5464c5a37764d$.

References

- 1. VoidFarm github repository
- 2. Timelock audit
- 3. ERC-20 standard
- 4. BEP-20 standard
- 5. VoidFarm fixes commit

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Appendix. Issues' severity classification

We consider an issue critical if it may cause the unlimited losses or breaks the workflow of the contract and could be easily triggered.

High severity issues may lead to the limited losses or break interaction with users or other contracts under very specific conditions.

Medium severity issues do not cause the full loss of functionality, but break the contract logic.

Low severity issues are typically nonoptimal code, unused variables, errors in messages. Usually these issues do not need immediate reactions.

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